

INVESTOR CHARTER OF THE SCHEME

A. Vision and Mission Statement:

Vision

The Scheme shall have a vision on professional and ethical lines and maintain high standards of governance and transparency.

Mission

- The Scheme will maintain high professional and ethical standards within the AIF industry.
- The Scheme will comply with all applicable regulations and co-operate with the regulators in all aspects of the alternative investment activity.
- The Scheme will act in a fiduciary capacity towards the Investors.

B. Details of business transacted by the organization with respect to the Investors:

- To raise capital from domestic as well as Foreign Investors.
- To invest in portfolio companies in accordance with investment strategy stated in Fund Documents, with an objective to generate positive returns for the stakeholders including Investors.
- To distribute returns to the Investors as per the Fund Documents.

C. Details of services provided to Investors:

1. On-boarding of Investors.

- 1.1. Sharing of Private Placement Memorandum (PPM).
- 1.2. Account opening with the Scheme:
 - Completing KYC of Investors and registration of KYC with KRAs.
 - Sharing of copies of Fund Documents with investors.
 - Entering into Contribution Agreement with investor.

2. Obtaining Investor consent for material changes to Scheme structure

- 2.1. Change in the Sponsor or the Manager of the Scheme.
- 2.2. Change in control of the Sponsor or the Manager of the Scheme.
- 2.3. Material changes to terms of PPM
 - Term of Fund.
 - Investment Strategy.
 - Increase in fees and charges.
- 2.4. Winding up of Fund/ Scheme prior to expiry of tenure.



3. Dissemination of financial information of Scheme.

- 3.1. Net Asset Value of Scheme.
- 3.2. Financial information of Investee Companies.
- 3.3. Information on performance of Scheme.

4. Disclosures with respect to material risks associated with the Scheme and its portfolio investments.

- 4.1. Any inquiries/ legal actions by legal or regulatory bodies in any jurisdiction.
- 4.2. Any material liability arising during the tenure of the Scheme.
- 4.3. Any breach of a provision of the PPM or any other agreement made with the Investor or any other Fund Documents.
- 4.4. Intimation regarding any conflict of interest.
- 4.5. Risks associated with the portfolio, such as concentration risk, foreign exchange risk, leverage risk, realization risk, strategy risk, reputation risk, extra-financial risks such as social and corporate governance risks etc. at Scheme and Investee Company level.

5. Intimation of any non-material changes in the operations of the Scheme.

- 5.1. Non-material changes such as
 - Bank account details
 - Address of the Scheme or its Manager or Sponsor
 - Contact details such as email-id, contact number, etc. of the Scheme or its Manager or Sponsor

6. Grievance redressal

- 6.1. Redressal of Investor complaints received directly from Investors and/ or from SEBI/ SCORES.

D. Timelines of the activity/services provided to Investors:

Sr. No.	Description of activity/services provided by Alternative Investment Funds (AIFs) to its Investors	Timeline for completion of activity
1.	Valuation related disclosures:	
a.	Valuation of investment by Category II Alternative Investment Fund	At least once every six months. Can be extended to once a year with approval of 75% of its Investors by value of investment.
2.	Transparency related disclosures:	
a.	Disclosure of financial information of Investee Companies	Within 180 days from the year end



b.	Disclosure of Material risks: concentration risk, foreign exchange risk at Scheme level and leverage risk, realization risk, strategy risk, reputation risk at Investee Company level, extra-financial risks such as social and corporate governance risks etc. at Scheme and Investee Company level	or earlier as per the Fund Documents.
c.	Financial, risk management, operational, portfolio, and transactional information regarding fund investments	To be disclosed periodically to the Investors
d.	Any fees ascribed to the Manager or Sponsor; and any fees charged to the Scheme or any Investee Company	
e.	Any inquiries/ legal actions by legal or regulatory bodies in any jurisdiction	As and when occurred
f.	Any material liability arising during the Scheme's tenure	
g.	Any breach of a provision of the placement memorandum or agreement made with the Investor or any other Fund Documents	
h.	Intimation regarding conflict of interest in any transaction	As and when they arise or seem likely to arise
i.	Any change in terms of Private Placement Memorandum /Fund Documents	On consolidated basis within one month of end of each financial year
3.	Complaint handling related services:	
a.	Response to complaint received from Investors	Within 30 days from the date of receipt of complaint
b.	Redressal of Investor complaint received from SEBI/ SCORES	Within 30 days from the date of receipt of complaint



E. Details of grievance redressal mechanism and how to access it.

1. The Scheme will redress all Investor complaints in timely manner.
2. The Scheme, by itself or through the Manager or Sponsor, will lay down procedure for resolution of disputes between the Investors and the Scheme or Manager or Sponsor through arbitration or any such mechanism as mutually decided between the Investors and the Scheme.
3. Investors can also approach SEBI for redressal of their complaints through SEBI SCORES platform. On receipt of complaints, SEBI takes up the matter with the concerned AIF.
4. Investors may send their complaints to: Office of Investor Assistance and Education, Securities and Exchange Board of India, SEBI Bhavan, Plot No. C4-A, 'G' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

F. Responsibilities of Investors

1. Responsibility to inform and educate yourself

- 1.1. The Investor should thoroughly read all Fund Documents including Private Placement Memorandum, Contribution Agreement, sales literature, newsletters and understand the product.
- 1.2. The Investor should carefully consider all investment risks, fees, and/or other factors detailed in these documents.
- 1.3. The Investor should ensure and make certain that the proposed investment in the Scheme meets the Investor's investment objective and is in alignment with the Investor's risk appetite.
- 1.4. Review portfolio holdings of the Investors, account statements and transaction confirmation on regular basis to ensure that the Investors are aware of all transactions and securities where the Investors are invested.

2. Responsibility to timely update Investor's KYC and information with the Intermediary

- 2.1 The Investor shall provide complete and accurate information in the KYC documents, including financial/ income status.
- 2.2 The Investor shall timely update thier KYC information.

3. Responsibility to abide by the Contribution Agreement.

- 3.1. The Investor needs to read carefully and understand the agreement that he/she is entering into with the Scheme and abide by the terms thereof.
- 3.2. The Investor should be aware that investment terms are not guarantee of future performance or returns of the Scheme.

4. Responsibility to use right financial intermediaries, consultants and advisors.

- 4.1. Carefully consider validity and reliability of investment information obtained from all sources, especially unsolicited information obtained over the internet.

5. Responsibility to maintain confidentiality of information.

- 5.1. Investors shall not disclose any material non-public information that is received by virtue of being Investors of the Scheme, except as may be guided by the terms of the Fund Documents.

